

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337  
  
817-926-7861

youngcad@youngcad.org

STOVALL OPERATING CO  
PO BOX 10  
GRAHAM TX 76450-0010



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM  
YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450  
FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233  
Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 14812 1770  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	8,780	8,780	Lease: 7207 Type: REAL Owner #: 14812
GRAHAM ISD I&S	8,780	8,780	Legal: STOVALL N D
GRAHAM ISD M&O	8,780	8,780	STOVALL OPERATING CO
NCT COLLEGE	8,780	8,780	A-1784 /MIERS L SUR
GRAHAM HOSPITAL	8,780	8,780	
HB1984: The Appraised value of \$8,780 in 2026 as compared to \$8,780 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	8,780	0	8,780
GRAHAM ISD I&S	8,780	0	8,780
GRAHAM ISD M&O	8,780	0	8,780
NCT COLLEGE	8,780	0	8,780
GRAHAM HOSPITAL	8,780	0	8,780

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	7,030	42,310	Lease: 7375 Type: REAL Owner #: 14812
GRAHAM ISD I&S	7,030	42,310	Legal: STOVALL
GRAHAM ISD M&O	7,030	42,310	STOVALL OPERATING CO
NCT COLLEGE	7,030	42,310	A- 232 /POITEVENT J SUR
GRAHAM HOSPITAL	7,030	42,310	
HB1984: The Appraised value of \$42,310 in 2026 as compared to \$7,030 in 2021 is a 501.85% increase.			.820310 Working Interest Category: G1 Railroad #: 7375
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,030	0	42,310
GRAHAM ISD I&S	7,030	0	42,310
GRAHAM ISD M&O	7,030	0	42,310
NCT COLLEGE	7,030	0	42,310
GRAHAM HOSPITAL	7,030	0	42,310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	644,130	344,270	Lease: 7581 Type: REAL Owner #: 14812
GRAHAM ISD I&S	644,130	344,270	Legal: STOVALL FEE
GRAHAM ISD M&O	644,130	344,270	STOVALL OPERATING CO
NCT COLLEGE	644,130	344,270	A- 279 /TOBIN JAMES SUR
GRAHAM HOSPITAL	644,130	344,270	
HB1984: The Appraised value of \$344,270 in 2026 as compared to \$301,700 in 2021 is a 14.11% increase.			.875000 Working Interest Category: G1 Railroad #: 7581
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	644,130	0	344,270
GRAHAM ISD I&S	644,130	0	344,270
GRAHAM ISD M&O	644,130	0	344,270
NCT COLLEGE	644,130	0	344,270
GRAHAM HOSPITAL	644,130	0	344,270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	10,250	10,820	Lease: 9651 Type: REAL Owner #: 14812
GRAHAM ISD I&S	10,250	10,820	Legal: STOVALL ANNIE M -A
GRAHAM ISD M&O	10,250	10,820	STOVALL OPERATING CO
NCT COLLEGE	10,250	10,820	A- 232 /POITEVENT J SUR
GRAHAM HOSPITAL	10,250	10,820	
HB1984: The Appraised value of \$10,820 in 2026 as compared to \$20,080 in 2021 is a 46.12% decrease.			.875000 Working Interest Category: G1 Railroad #: 9651
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10,250	0	10,820
GRAHAM ISD I&S	10,250	0	10,820
GRAHAM ISD M&O	10,250	0	10,820
NCT COLLEGE	10,250	0	10,820
GRAHAM HOSPITAL	10,250	0	10,820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	6,590	6,590	Lease: 10633 Type: REAL Owner #: 14812
BRYSON ISD I&S	6,590	6,590	Legal: GRAHAM MAUD
BRYSON ISD M&O	6,590	6,590	STOVALL OPERATING CO
GRAHAM HOSPITAL	6,590	6,590	A- 36 BBB&CRR SUR
			.820313 Working Interest Category: G1 Railroad #: 10633
HB1984: The Appraised value of \$6,590 in 2026 as compared to \$6,590 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,590	0	6,590
BRYSON ISD I&S	6,590	0	6,590
BRYSON ISD M&O	6,590	0	6,590
GRAHAM HOSPITAL	6,590	0	6,590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	33,660	21,420	Lease: 15212 Type: REAL Owner #: 14812
GRAHAM ISD I&S	33,660	21,420	Legal: BRIGHAM H R -D
GRAHAM ISD M&O	33,660	21,420	STOVALL OPERATING CO
NCT COLLEGE	33,660	21,420	A- 803 TE&L #645
GRAHAM HOSPITAL	33,660	21,420	
			.780000 Working Interest Category: G1 Railroad #: 15212
HB1984: The Appraised value of \$21,420 in 2026 as compared to \$40,520 in 2021 is a 47.14% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	33,660	0	21,420
GRAHAM ISD I&S	33,660	0	21,420
GRAHAM ISD M&O	33,660	0	21,420
NCT COLLEGE	33,660	0	21,420
GRAHAM HOSPITAL	33,660	0	21,420

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	436,490	321,030	Lease: 16887 Type: REAL Owner #: 14812
NEWCASTLE ISD	436,490	321,030	Legal: GRAHAM-EDDLEMAN
OLNEY HOSPITAL	436,490	321,030	STOVALL OPERATING CO
			A- 751 SEC 746 TE&L RRC 16887 #1 #2
			.835000 Working Interest Category: G1 Railroad #: 16887
HB1984: The Appraised value of \$321,030 in 2026 as compared to \$192,200 in 2021 is a 67.03% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	436,490	0	321,030
NEWCASTLE ISD	436,490	0	321,030
OLNEY HOSPITAL	436,490	0	321,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	21,590	11,080	Lease: 24893 Type: REAL Owner #: 14812
NEWCASTLE ISD	21,590	11,080	Legal: HAGGARD
OLNEY HOSPITAL	21,590	11,080	STOVALL OPERATING CO
			A- 748 SEC 743 /TE&L SUR
			.794375 Working Interest Category: G1 Railroad #: 24893
HB1984: The Appraised value of \$11,080 in 2026 as compared to \$6,860 in 2021 is a 61.52% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	21,590	0	11,080
NEWCASTLE ISD	21,590	0	11,080
OLNEY HOSPITAL	21,590	0	11,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	33,030	22,360	Lease: 25486 Type: REAL Owner #: 14812
GRAHAM ISD I&S	33,030	22,360	Legal: MARCHMAN
GRAHAM ISD M&O	33,030	22,360	STOVALL OPERATING CO
NCT COLLEGE	33,030	22,360	A- 112 GILLIAN R SUR
GRAHAM HOSPITAL	33,030	22,360	
HB1984: The Appraised value of \$22,360 in 2026 as compared to \$16,100 in 2021 is a 38.88% increase.			.792968 Working Interest Category: G1 Railroad #: 25486
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	26,010	0	22,360
GRAHAM ISD I&S	26,010	0	22,360
GRAHAM ISD M&O	26,010	0	22,360
NCT COLLEGE	26,010	0	22,360
GRAHAM HOSPITAL	26,010	0	22,360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	7,860	6,150	Lease: 25843 Type: REAL Owner #: 14812
GRAHAM ISD I&S	7,860	6,150	Legal: DEATS
GRAHAM ISD M&O	7,860	6,150	STOVALL OPERATING CO
NCT COLLEGE	7,860	6,150	A-1782 KELLUM EMILY SUR
GRAHAM HOSPITAL	7,860	6,150	
HB1984: The Appraised value of \$6,150 in 2026 as compared to \$19,860 in 2021 is a 69.03% decrease.			.842500 Working Interest Category: G1 Railroad #: 25843
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,860	0	6,150
GRAHAM ISD I&S	7,860	0	6,150
GRAHAM ISD M&O	7,860	0	6,150
NCT COLLEGE	7,860	0	6,150
GRAHAM HOSPITAL	7,860	0	6,150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 27767 Type: REAL Owner #: 14812
GRAHAM ISD I&S	5,370	5,370	Legal: MCKNIGHT
GRAHAM ISD M&O	5,370	5,370	STOVALL OPERATING CO
NCT COLLEGE	5,370	5,370	A-2109 /MCKNIGHT SUR
GRAHAM HOSPITAL	5,370	5,370	
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			.839583 Working Interest Category: G1 Railroad #: 27767
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	396,210	263,390	Lease: 28257 Type: REAL Owner #: 14812
GRAHAM ISD I&S	396,210	263,390	Legal: HARRISON GRAHAM
GRAHAM ISD M&O	396,210	263,390	STOVALL OPERATING CO
NCT COLLEGE	396,210	263,390	A- 12 BOLTON JAMES SUR
GRAHAM HOSPITAL	396,210	263,390	
HB1984: The Appraised value of \$263,390 in 2026 as compared to \$416,630 in 2021 is a 36.78% decrease.			.812500 Working Interest Category: G1 Railroad #: 28257
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	396,210	0	263,390
GRAHAM ISD I&S	396,210	0	263,390
GRAHAM ISD M&O	396,210	0	263,390
NCT COLLEGE	396,210	0	263,390
GRAHAM HOSPITAL	396,210	0	263,390

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 28346 Type: REAL Owner #: 14812
GRAHAM ISD I&S	5,370	5,370	Legal: TANKERSLEY UNIT
GRAHAM ISD M&O	5,370	5,370	STOVALL OPERATING CO
NCT COLLEGE	5,370	5,370	A- 278 TANKERSLEY S SUR
GRAHAM HOSPITAL	5,370	5,370	
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			.801484 Working Interest Category: G1 Railroad #: 28346
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 28951 Type: REAL Owner #: 14812
GRAHAM ISD I&S	5,370	5,370	Legal: MCCARROLL
GRAHAM ISD M&O	5,370	5,370	STOVALL OPERATING CO
NCT COLLEGE	5,370	5,370	A- 99 /FULLERTON W SUR
GRAHAM HOSPITAL	5,370	5,370	
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			.833334 Working Interest Category: G1 Railroad #: 28951
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 29833 Type: REAL Owner #: 14812
GRAHAM ISD I&S	5,370	5,370	Legal: STOVALL 278 UNIT
GRAHAM ISD M&O	5,370	5,370	STOVALL OPERATING CO
NCT COLLEGE	5,370	5,370	A- 278 /TANKERSLEY SARAH SUR
GRAHAM HOSPITAL	5,370	5,370	
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			.800000 Working Interest Category: G1 Railroad #: 29833
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	108,190	45,100	Lease: 29856 Type: REAL Owner #: 14812
GRAHAM ISD I&S	108,190	45,100	Legal: COTTLE
GRAHAM ISD M&O	108,190	45,100	STOVALL OPERATING CO
NCT COLLEGE	108,190	45,100	A- 65 SEC 4 COTTLE G W SUR
GRAHAM HOSPITAL	108,190	45,100	
HB1984: The Appraised value of \$45,100 in 2026 as compared to \$115,720 in 2021 is a 61.03% decrease.			.790000 Working Interest Category: G1 Railroad #: 29856
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	108,190	0	45,100
GRAHAM ISD I&S	108,190	0	45,100
GRAHAM ISD M&O	108,190	0	45,100
NCT COLLEGE	108,190	0	45,100
GRAHAM HOSPITAL	108,190	0	45,100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	40,980	17,970	Lease: 29966 Type: REAL Owner #: 14812
GRAHAM ISD I&S	40,980	17,970	Legal: HARRISON GRAHAM
GRAHAM ISD M&O	40,980	17,970	STOVALL OPERATING CO
NCT COLLEGE	40,980	17,970	A-1650 WOOD S SUR
GRAHAM HOSPITAL	40,980	17,970	RRC 29966
HB1984: The Appraised value of \$17,970 in 2026 as compared to \$22,670 in 2021 is a 20.73% decrease.			.817938 Working Interest Category: G1 Railroad #: 29966
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	32,580	0	17,970
GRAHAM ISD I&S	32,580	0	17,970
GRAHAM ISD M&O	32,580	0	17,970
NCT COLLEGE	32,580	0	17,970
GRAHAM HOSPITAL	32,580	0	17,970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 30212 Type: REAL Owner #: 14812
GRAHAM ISD I&S	5,370	5,370	Legal: STOVALL STREET
GRAHAM ISD M&O	5,370	5,370	STOVALL OPERATING CO
NCT COLLEGE	5,370	5,370	A-1802 /GOSSETT A E SUR
GRAHAM HOSPITAL	5,370	5,370	RRC 30212
			.790000 Working Interest
			Category: G1
			Railroad #: 30212
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,200	2,200	Lease: 31864 Type: REAL Owner #: 14812
GRAHAM ISD I&S	2,200	2,200	Legal: GRAHAM ESTATE "227"
GRAHAM ISD M&O	2,200	2,200	STOVALL OPERATING CO
NCT COLLEGE	2,200	2,200	A- 227 SEC 1 POITEVENT
GRAHAM HOSPITAL	2,200	2,200	
			.784000 Working Interest
			Category: G1
			Railroad #: 31864
HB1984: The Appraised value of \$2,200 in 2026 as compared to \$2,200 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,200	0	2,200
GRAHAM ISD I&S	2,200	0	2,200
GRAHAM ISD M&O	2,200	0	2,200
NCT COLLEGE	2,200	0	2,200
GRAHAM HOSPITAL	2,200	0	2,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	887,420	693,700	Lease: 31973 Type: REAL Owner #: 14812
GRAHAM ISD I&S	887,420	693,700	Legal: FISH CREEK UNIT #1
GRAHAM ISD M&O	887,420	693,700	STOVALL OPERATING CO
NCT COLLEGE	887,420	693,700	A-1177 SEC 2907 TE&L SUR
GRAHAM HOSPITAL	887,420	693,700	
			.757500 Working Interest
			Category: G1
			Railroad #: 31973
HB1984: The Appraised value of \$693,700 in 2026 as compared to \$423,570 in 2021 is a 63.77% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	887,420	0	693,700
GRAHAM ISD I&S	887,420	0	693,700
GRAHAM ISD M&O	887,420	0	693,700
NCT COLLEGE	887,420	0	693,700
GRAHAM HOSPITAL	887,420	0	693,700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,880	5,370	Lease: 32383 Type: REAL Owner #: 14812
GRAHAM ISD I&S	5,880	5,370	Legal: KISINGER UNIT
GRAHAM ISD M&O	5,880	5,370	STOVALL OPERATING CO
NCT COLLEGE	5,880	5,370	A- 57 CONNER J
GRAHAM HOSPITAL	5,880	5,370	
.800000 Working Interest Category: G1 Railroad #: 32383			
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$10,020 in 2021 is a 46.41% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,880	0	5,370
GRAHAM ISD I&S	5,880	0	5,370
GRAHAM ISD M&O	5,880	0	5,370
NCT COLLEGE	5,880	0	5,370
GRAHAM HOSPITAL	5,880	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	18,670	19,150	Lease: 33242 Type: REAL Owner #: 14812
GRAHAM ISD I&S	18,670	19,150	Legal: STEELE D UNIT
GRAHAM ISD M&O	18,670	19,150	STOVALL OPERATING CO
NCT COLLEGE	18,670	19,150	A- 8 RM BURTON SUR
GRAHAM HOSPITAL	18,670	19,150	RRC 33242 503-42269
.784000 Working Interest Category: G1 Railroad #: 33242			
HB1984: The Appraised value of \$19,150 in 2026 as compared to \$15,620 in 2021 is a 22.60% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	18,670	0	19,150
GRAHAM ISD I&S	18,670	0	19,150
GRAHAM ISD M&O	18,670	0	19,150
NCT COLLEGE	18,670	0	19,150
GRAHAM HOSPITAL	18,670	0	19,150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	7,160	5,370	Lease: 33292 Type: REAL Owner #: 14812
GRAHAM ISD I&S	7,160	5,370	Legal: STEELE-MARTIN UNIT
GRAHAM ISD M&O	7,160	5,370	STOVALL OPERATING CO
NCT COLLEGE	7,160	5,370	A- 8 RM BURTON SUR
GRAHAM HOSPITAL	7,160	5,370	RRC 33292 503-42270
.766202 Working Interest Category: G1 Railroad #: 33292			
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,800 in 2021 is a 7.41% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,160	0	5,370
GRAHAM ISD I&S	7,160	0	5,370
GRAHAM ISD M&O	7,160	0	5,370
NCT COLLEGE	7,160	0	5,370
GRAHAM HOSPITAL	7,160	0	5,370



MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 33604 Type: REAL Owner #: 14812
GRAHAM ISD I&S	5,370	5,370	Legal: STEELE 'C'
GRAHAM ISD M&O	5,370	5,370	STOVALL OPERATING CO
NCT COLLEGE	5,370	5,370	A- 156 SECT 1 I RR SUR
GRAHAM HOSPITAL	5,370	5,370	RRC 33604 503-42347 #1
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$5,370 in 2021 is a .00% increase.			.778167 Working Interest Category: G1 Railroad #: 33604
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
GRAHAM ISD I&S	5,370	0	5,370
GRAHAM ISD M&O	5,370	0	5,370
NCT COLLEGE	5,370	0	5,370
GRAHAM HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 33645 Type: REAL Owner #: 14812
NEWCASTLE ISD	5,370	5,370	Legal: STOVALL 719
OLNEY HOSPITAL	5,370	5,370	STOVALL OPERATING CO
			A- 719 SEC 714 TE&L
			RRC 33645 503-42366 #1
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$227,440 in 2021 is a 97.64% decrease.			.784000 Working Interest Category: G1 Railroad #: 33645
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
NEWCASTLE ISD	5,370	0	5,370
OLNEY HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	67,940	36,550	Lease: 33679 Type: REAL Owner #: 14812
NEWCASTLE ISD	67,940	36,550	Legal: GRAHAM EST 709
OLNEY HOSPITAL	67,940	36,550	STOVALL OPERATING CO
			A- 709 SEC 618 TE&L
			RRC 33679 503-42374 #1
HB1984: The Appraised value of \$36,550 in 2026 as compared to \$205,040 in 2021 is a 82.17% decrease.			.784000 Working Interest Category: G1 Railroad #: 33679
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	67,940	0	36,550
NEWCASTLE ISD	67,940	0	36,550
OLNEY HOSPITAL	67,940	0	36,550

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	5,370	5,370	Lease: 33795 Type: REAL Owner #: 14812
NEWCASTLE ISD	5,370	5,370	Legal: STOVALL 1216
OLNEY HOSPITAL	5,370	5,370	STOVALL OPERATING CO
			A-1216 SEC 2946 TE&L
			RRC 33795 503-42389
HB1984: The Appraised value of \$5,370 in 2026 as compared to \$12,800 in 2021 is a 58.05% decrease.			.784000 Working Interest Category: G1 Railroad #: 33795
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,370	0	5,370
NEWCASTLE ISD	5,370	0	5,370
OLNEY HOSPITAL	5,370	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	12,250 12,250 12,250	9,110 9,110 9,110	Lease: 33857 Type: REAL Owner #: 14812 Legal: MCCLATCHY STOVALL OPERATING CO A- 710 SEC 619 TE&L RRC 33857 503-42408 #1  .773111 Working Interest Category: G1 Railroad #: 33857
HB1984: The Appraised value of \$9,110 in 2026 as compared to \$28,060 in 2021 is a 67.53% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	12,250 12,250 12,250	0 0 0	9,110 9,110 9,110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	5,370 5,370 5,370	6,220 6,220 6,220	Lease: 34056 Type: REAL Owner #: 14812 Legal: GRAHAM EST 2902 STOVALL OPERATING CO A-1172 SEC 2902 TE&L CO RRC 34056 #1  .800000 Working Interest Category: G1 Railroad #: 34056
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	5,370 5,370 5,370	0 0 0	6,220 6,220 6,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	C 50,570 C 50,570 C 50,570	57,900 57,900 57,900	Lease: 34090 Type: REAL Owner #: 14812 Legal: GRAHAM-EDDLEMAN UNIT STOVALL OPERATING CO A- 751 SEC 746 TE&L RRC 34090 #1  .835000 Working Interest Category: G1 Railroad #: 34090
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	24,130 24,130 24,130	28,940 28,940 28,940	28,960 28,960 28,960

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	5,370 5,370 5,370 5,370 5,370	5,370 5,370 5,370 5,370 5,370	Lease: 34209 Type: REAL Owner #: 14812 Legal: GRAHAM EST 2912 STOVALL OPERATING CO A-1182 TE&L CO SEC 2912 RRC 34209 API 503-42541  .800000 Working Interest Category: G1 Railroad #: 34209
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	5,370 5,370 5,370 5,370 5,370	0 0 0 0 0	5,370 5,370 5,370 5,370 5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,390	5,080	Lease: 133829 Type: REAL Owner #: 14812
GRAHAM ISD I&S	4,390	5,080	Legal: KURK -1330 W#1
GRAHAM ISD M&O	4,390	5,080	STOVALL OPERATING CO
NCT COLLEGE	4,390	5,080	A-1330 JOWELL J SUR
GRAHAM HOSPITAL	4,390	5,080	RRC 133829
			.799166 Working Interest
			Category: G1
			Railroad #: 133829
HB1984: The Appraised value of \$5,080 in 2026 as compared to \$3,980 in 2021 is a 27.64% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,390	0	5,080
GRAHAM ISD I&S	4,390	0	5,080
GRAHAM ISD M&O	4,390	0	5,080
NCT COLLEGE	4,390	0	5,080
GRAHAM HOSPITAL	4,390	0	5,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 15,150	10,100	Lease: 138716 Type: REAL Owner #: 14812
GRAHAM ISD I&S	C 15,150	10,100	Legal: STATE RIVER BED TRACT 8-A
GRAHAM ISD M&O	C 15,150	10,100	STOVALL OPERATING CO
NCT COLLEGE	C 15,150	10,100	A- 823 SEC 1013 TE&L
GRAHAM HOSPITAL	C 15,150	10,100	
			.750000 Working Interest
			Category: G1
			Railroad #: 138716
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$10,100 in 2026 as compared to \$12,820 in 2021 is a 21.22% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	6,050	2,840	7,260
GRAHAM ISD I&S	6,050	2,840	7,260
GRAHAM ISD M&O	6,050	2,840	7,260
NCT COLLEGE	6,050	2,840	7,260
GRAHAM HOSPITAL	6,050	2,840	7,260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 16,570	17,610	Lease: 176884 Type: REAL Owner #: 14812
GRAHAM ISD I&S	C 16,570	17,610	Legal: ALLAR-HUNT W#2
GRAHAM ISD M&O	C 16,570	17,610	STOVALL OPERATING CO
NCT COLLEGE	C 16,570	17,610	A-1229 SEC3409 /TE&L SUR
GRAHAM HOSPITAL	C 16,570	17,610	
			.784200 Working Interest
			Category: G1
			Railroad #: 176884
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$17,610 in 2026 as compared to \$62,560 in 2021 is a 71.85% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	8,740	7,130	10,480
GRAHAM ISD I&S	8,740	7,130	10,480
GRAHAM ISD M&O	8,740	7,130	10,480
NCT COLLEGE	8,740	7,130	10,480
GRAHAM HOSPITAL	8,740	7,130	10,480

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	256,340	166,020	Lease: 256545 Type: REAL Owner #: 14812
GRAHAM ISD I&S	256,340	166,020	Legal: GRAHAM ESTATE 1112 #1
GRAHAM ISD M&O	256,340	166,020	STOVALL OPR
NCT COLLEGE	256,340	166,020	A-1112 TE&L CO SEC 2395
GRAHAM HOSPITAL	256,340	166,020	RECLASS FROM 31493
			.800000 Working Interest
			Category: G1
			Railroad #: 256545
HB1984: The Appraised value of \$166,020 in 2026 as compared to \$141,530 in 2021 is a 17.30% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	256,340	0	166,020
GRAHAM ISD I&S	256,340	0	166,020
GRAHAM ISD M&O	256,340	0	166,020
NCT COLLEGE	256,340	0	166,020
GRAHAM HOSPITAL	256,340	0	166,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 11,920	37,270	Lease: 259019 Type: REAL Owner #: 14812
GRAHAM ISD I&S	C 11,920	37,270	Legal: GRAHAM "37" #1
GRAHAM ISD M&O	C 11,920	37,270	STOVALL OPERATING CO
NCT COLLEGE	C 11,920	37,270	A- 37 BBB&C
GRAHAM HOSPITAL	C 11,920	37,270	
			.815491 Working Interest
			Category: G1
			Railroad #: 259019
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$37,270 in 2026 as compared to \$1,760 in 2021 is a 2017.61% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,550	31,810	5,460
GRAHAM ISD I&S	4,550	31,810	5,460
GRAHAM ISD M&O	4,550	31,810	5,460
NCT COLLEGE	4,550	31,810	5,460
GRAHAM HOSPITAL	4,550	31,810	5,460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	18,870	11,870	Lease: 267441 Type: REAL Owner #: 14812
GRAHAM ISD I&S	18,870	11,870	Legal: STEELE
GRAHAM ISD M&O	18,870	11,870	STOVALL OPERATING CO
NCT COLLEGE	18,870	11,870	A- 8 BURTON R M SUR
GRAHAM HOSPITAL	18,870	11,870	
			.776160 Working Interest
			Category: G1
			Railroad #: 267441
HB1984: The Appraised value of \$11,870 in 2026 as compared to \$4,390 in 2021 is a 170.39% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	18,870	0	11,870
GRAHAM ISD I&S	18,870	0	11,870
GRAHAM ISD M&O	18,870	0	11,870
NCT COLLEGE	18,870	0	11,870
GRAHAM HOSPITAL	18,870	0	11,870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 40,790	609,650	Lease: 285054 Type: REAL Owner #: 14812
GRAHAM ISD I&S	C 40,790	609,650	Legal: GRAHAM ESTATE "1178" UNIT
GRAHAM ISD M&O	C 40,790	609,650	STOVALL OPERATING CO
NCT COLLEGE	C 40,790	609,650	A-1178 SEC 2908 TE&L
GRAHAM HOSPITAL	C 40,790	609,650	RRC 285054 503 38800
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.795207 Working Interest
HB1984: The Appraised value of \$609,650 in 2026 as compared to \$105,540 in 2021 is a 477.65% increase.			Category: G1
			Railroad #: 285054
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40,790	560,700	48,950
GRAHAM ISD I&S	40,790	560,700	48,950
GRAHAM ISD M&O	40,790	560,700	48,950
NCT COLLEGE	40,790	560,700	48,950
GRAHAM HOSPITAL	40,790	560,700	48,950

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	3,158,450	631,420	2,231,350		
GRAHAM ISD I&S	2,573,350	602,480	1,801,070		
GRAHAM ISD M&O	2,573,350	602,480	1,801,070		
NCT COLLEGE	2,573,350	602,480	1,801,070		
GRAHAM HOSPITAL	2,579,940	602,480	1,807,660		
BRYSON ISD I&S	6,590	0	6,590		
BRYSON ISD M&O	6,590	0	6,590		
NEWCASTLE ISD	578,510	28,940	423,690		
OLNEY HOSPITAL	578,510	28,940	423,690		

